PRICING SUPPLEMENT IN RESPECT OF PBP-2021-F1-EUR NOTES

Pricing Supplement dated 16 March 2021

Issue of EUR 10,000,000 Series PBP-2021-F1-EUR Notes under the £5,000,000,000 Secured Medium-Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Original Listing Particulars dated 02 September 2020.

| 1. | Issuer: | Propifi Bonds PLC |
|-----|---|---|
| | (i) Series Number: | PBP-2021-F1-EUR |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes become fungible: | Not Applicable |
| 2. | Specified Currency or Currencies: | Euro |
| 3. | Aggregate Nominal Amount: | 10,000,000 |
| 4. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 5. | (i) Specified Denominations: | 100,000 and increments of 100 thereafter |
| | (ii) Calculation Amount: | 100,000 |
| 6. | (i) Issue Date: | 16 March 2021 |
| | (ii) Interest Commencement Date: | Issue Date |
| 7. | Maturity Date: | 15 March 2026 |
| 8. | Interest Basis: | 8.1 per cent. Fixed Rate |
| 9. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 10. | Put/Call Options: | Call Option |
| 11. | Date Board approval for issuance of Notes obtained: | 16 March 2021 |
| PRO | VISIONS RELATING TO INTEREST (IF ANY) PAY | /ABLE |
| 12. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 8.1 per cent. per annum payable in arrear on each Interest Payment Date |
| | (ii) Interest Payment Date(s): | 31 March, 30 June, 30 September and 31 December in each year up to and including the Maturity Date with the |

| | | first Interest Payment Date falling on 31 March 2021 | | |
|-----------------------------------|--|--|--|--|
| | (iii) Fixed Coupon Amount: | 2,025 per Calculation Amount, except for the first Interest Payment Date falling on 31 March 2021 with the first Fixed Coupon Amount of 355.04 per Calculation Amount. | | |
| | (iv) Day Count Fraction: | Actual/365(Fixed) | | |
| 13. | Floating Rate Note Provisions | Not Applicable | | |
| 14. | Zero Coupon Note Provisions | Not Applicable | | |
| PROVISIONS RELATING TO REDEMPTION | | | | |
| 15. | Call Option | Applicable | | |
| | (i) Optional Redemption Date(s): | Any Interest Payment Date | | |
| | (ii) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s): | 100,000 per Calculation Amount | | |
| | (iii) If redeemable in part: | | | |
| | (a) Minimum Redemption Amount: | Not Applicable | | |
| | (b) Maximum Redemption Amount | Not Applicable | | |
| | (iv) Notice period: | 30 days | | |
| 16. | Put Option | Not Applicable | | |
| 17. | Final Redemption Amount of each Note | 100,000 per Calculation Amount | | |
| 18. | Early Redemption Amount | | | |
| | Early Redemption Amount(s) per Calculation Amount payable on redemption: | 100,000 per Calculation Amount | | |
| 19. | Early Termination Amount | 100,000 per Calculation Amount | | |
| GEN | ERAL PROVISIONS APPLICABLE TO THE NOTES | S | | |
| 20. | Form of Notes: | CREST Securities which will be held in uncertificated registered form by CREST. | | |
| 21. | Eurosystem Eligibility: | No | | |
| 22. | Additional Financial Centre(s) or other special provisions relating to payment dates: | Not Applicable | | |
| THIRD PARTY INFORMATION | | | | |

THIRD PARTY INFORMATION

The Issuer confirms that such information has been accurately reproduced and that, so far as the Issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading.

| Signed on behalf of Propifi Bonds PLC: | | |
|--|--|--|
| By: | | |
| Duly authorised | | |

PART B – OTHER INFORMATION

| 1. | (i) Listing and admission to trading | Application has been made to the Open Market of the Frankfurt Stock Exchange (IFS) by the Issuer (or on its behalf) for the Notes to be admitted to the Official List and trading on the Open Market of IFS with effect from 16 March 2021 |
|----|--|---|
| | (ii) Estimated total expenses related to admission to trading: | |
| 2. | Ratings | |
| 3. | Interests of natural and legal persons involved in the issue/offer | Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. |
| 4. | Fixed Rate Notes only – Yield | |
| | Indication of Yield: | 8.1 per cent. per annum. |
| 6. | Operational information | |
| | ISIN code: | GB00BNC5TT55 |
| | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): | CREST |
| | Intended to be held in a manner which would allow eurosystem eligibility: | No |
| 7. | Distribution | |
| | U.S. selling restrictions: | Regulation S Compliance Category 2; TEFRA D |
| | Details of Settlement Agent: | Avenir Registrars Limited |
| | | 5 St. John's Lane |
| | | London EX1M 4BH |
| 8. | Name and address of any paying agents and depositary agents: | Avenir Registrars Limited |
| | | 5 St. John's Lane |
| | | London EX1M 4BH |
| 9. | Name and address of any Promoters | Not Applicable |