

PRICING SUPPLEMENT IN RESPECT OF PBP-2022-F1-8.1%-USD NOTES

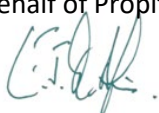
Pricing Supplement dated 29 December 2022

Issue of USD 300,000,000 Series PBP-2022-F1-8.1%-USD Notes
under the £5,000,000,000 Secured Medium-Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Original Listing Particulars dated 02 September 2020.

1.	Issuer:	Propifi Bonds PLC
	(i) Series Number:	PBP-2022-F1-8.1%-USD
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
2.	Specified Currency or Currencies:	US Dollar
3.	Aggregate Nominal Amount:	300,000,000
4.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
5.	(i) Specified Denominations:	100,000 and increments of 100 thereafter
	(ii) Calculation Amount:	100,000
6.	(i) Issue Date:	12 January 2023
	(ii) Interest Commencement Date:	Issue Date
7.	Maturity Date:	11 January 2028
8.	Interest Basis:	8.1 per cent. Fixed Rate
9.	Change of Interest or Redemption/Payment Basis:	Not Applicable
10.	Put/Call Options:	Call Option
11.	Date Board approval for issuance of Notes obtained:	29 December 2022
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
12.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	8.1 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	31 March and 30 September in each year up to and including the Maturity Date with the first Interest Payment Date falling on 31 March 2023

	(iii) Fixed Coupon Amount:	4,050 per Calculation Amount, except for the first Interest Payment Date falling on 31 March 2023 with the first Fixed Coupon Amount of 1,753 per Calculation Amount.
	(iv) Day Count Fraction:	Actual/365(Fixed)
13.	Floating Rate Note Provisions	Not Applicable
14.	Zero Coupon Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
15.	Call Option	Applicable
	(i) Optional Redemption Date(s):	Any Interest Payment Date
	(ii) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):	100,000 per Calculation Amount
	(iii) If redeemable in part:	
	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount	Not Applicable
	(iv) Notice period:	30 days
16.	Put Option	Not Applicable
17.	Final Redemption Amount of each Note	100,000 per Calculation Amount
18.	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption:	100,000 per Calculation Amount
19.	Early Termination Amount	100,000 per Calculation Amount
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
20.	Form of Notes:	CREST Securities which will be held in uncertificated registered form by CREST.
21.	Eurosystem Eligibility:	No
22.	Additional Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
THIRD PARTY INFORMATION		
The Issuer confirms that such information has been accurately reproduced and that, so far as the Issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading.		
Signed on behalf of Propifi Bonds PLC:		
By:		

Duly authorised

PART B – OTHER INFORMATION

1.	(i) Listing and admission to trading	Application has been made to the Open Market of the Frankfurt Stock Exchange (IFS) by the Issuer (or on its behalf) for the Notes to be admitted to the Official List and trading on the Open Market of IFS with effect from 12 January 2023
	(ii) Estimated total expenses related to admission to trading:	EUR 7,000
2.	Ratings	Ratings: The Notes to be issued are not rated.
3.	Interests of natural and legal persons involved in the issue/offer	Save as discussed in " <i>Subscription and Sale</i> ", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.
4.	Fixed Rate Notes only – Yield	
	Indication of Yield:	8.1 per cent. per annum.
6.	Operational information	
	ISIN code:	GB00BMFXJ557
	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s):	CREST
	Intended to be held in a manner which would allow eurosystem eligibility:	No
7.	Distribution	
	U.S. selling restrictions:	Regulation S Compliance Category 2; TEFRA D
	Details of Settlement Agent:	Avenir Registrars Limited 5 St. John's Lane London EX1M 4BH
8.	Name and address of any paying agents and depositary agents:	Avenir Registrars Limited 5 St. John's Lane London EX1M 4BH
9.	Name and address of any Promoters	Not Applicable